

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded range bound before closing with 0.04% cut at 24610 level yesterday. Banking index outperformed the benchmark index as it closed with 0.32% gain at 53578 level.
- India VIX closed with 2.34% cut at 13.77 level.
- Among Sectors, NIFTYREALTY outperformed the benchmark index as it closed with 1.43% gain while NIFTYMEDIA underperformed as it closed with 0.68% cut.
- Broader market outperformed the benchmark index as both MIDCAP and SMALLCAP index closed with 0.23% and 0.28% gains respectively.
- Advance/Decline ratio was in favour of declines and cash turnover was lower than the 5-day average. Both FII and DII were net buyers in the cash segment.
- Both European markets (DAX) and US markets (DJIA) closed lower yesterday. Asian Markets are trading mixed today.

Intraday Market Outlook

- Benchmark index is likely to trade range bound today. Index has support at 24500 - 24450 level and resistance at 24750 - 24800 level.
- Banking index is likely to outperform the benchmark index with support at 53200 - 53000 level and resistance at 54100 - 54300 level.
- SBIN closed with a positive candlestick pattern and it is likely to trade with a positive bias today.

PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	24450	24500	24,610	24750	24800
BANK NIFTY	53000	53200	53,578	54100	54300

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	24,610	-0.04%
BANK NIFTY	53,578	0.32%
FINNIFTY	24,803	0.33%
NIFTYNEXT50	73,096	0.53%
MIDCAP SELECT	13,085	0.74%
SENSEX	81,510	0.00%
VIX	13.78	-2.33%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	23,767	-0.03%
NIFTY FMCG	56,530	0.12%
NIFTY IT	45,200	0.82%
NIFTY METAL	9,475	0.21%
NIFTYPHARM	22,291	-0.08%
NIFTY REALTY	1,092	1.43%
NIFTY PSE	10,352	-0.01%
NIFTYPTVTA	25,920	0.14%
NIFTYPSUBA	7,153	0.53%
NIFTYMIDCA	59,135	0.23%
NIFTYSMLC	19,583	0.28%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	1,286.0
DII	605.8

Source: NSE

Market Breath (Nifty 50)

Advance	23
Decline	27
Unchanged	0

Source: NSE

Turnover (Cr)

Daily cash Turnover	1,08,765
5 Days Average	1,15,268

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
SBIN	867.5	1.1%	Positive	853.9	860.7	864.8	871.6	875.7

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

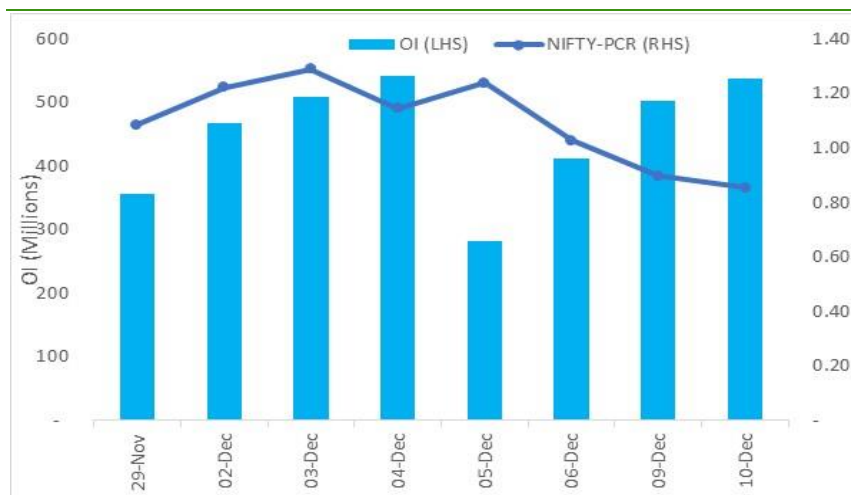
SBIN



DERIVATIVE SUMMARY

- For weekly (12 Dec), max OI addition was seen at 24600 call and 24300 put. Max OI is at 26000 call and 24000 put. For Monthly expiry (26 Dec), max OI addition was seen at 24900 call and 24700 put. Max OI is at 26000 call and 24000 put.
- Cumulative Nifty PCR stands at 0.86 (10 Dec24) Vs 0.9 (09 Dec24)
- Overall FII derivatives data is negative for Tuesday (10 Dec24)
- In Index futures, there was net unwinding on the long side resulting in long exposure went down at 43.50% (10 Dec24) Vs 44.81% (09 Dec24). In Index options, there was net addition in call options - short side and net addition in put options - short side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (26 Dec Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	24610	53578
Max OI Call	26000	54000
Max OI Put	24000	52000
Max change in OI Call	24900	56500
Max change in OI Put	24700	50000
PCR (Cumulative)	0.86	1.02

Source: NSE, MNCL Research

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